

GENERAL CORPORATE FINANCE ANALYSIS 2011 - 2015

	2015		2014		2013		2012		2011	
	No.	VALUE (R)	No.	VALUE (R)	No.	VALUE (R)	No.	VALUE (R)	No.	VALUE (R)
Share Issues	248	201 089 608 482	230	203 126 685 315	185	75 040 814 592	156	85 244 350 514	192	71 404 602 811
Share Repurchases	35	9 374 599 906	30	28 680 334 707	41	31 146 654 647	39	21 260 694 950	41	41 739 225 310
Restructurings	21	10 935 460 442	20	23 298 205 900	11	15 806 979 638	8	13 012 483 409	5	2 537 401 000
Unbundlings	10	112 767 245 633	17	118 599 533 121	7	16 019 265 883	6	5 066 023 748	11	30 313 572 650
Capital Reductions	1	10 807 678	2	230 483 642	3	332 257 072	9	1 447 115 003	25	2 101 370 178
Open Market Transactions	27	50 195 034 633	9	10 895 283 756	13	4 350 390 036	13	6 057 553 930	27	8 380 065 501
Specialist Securities	219	10 975 593 990	279	21 132 949 814	184	15 152 310 736	81	4 683 074 481	59	3 417 984 379
JSE Listings	27	163 776 340 250	31	80 237 601 332	17	754 071 459 745	24	20 816 418 573	25	33 633 636 982
Total	588	559 124 691 014	618	486 201 077 587	461	911 920 132 349	336	157 587 714 608	385	193 527 858 811

BIGGEST GENERAL CORPORATE FINANCE TRANSACTIONS 2015

NATURE OF TRANSACTION	COMPANY	DETAILS	ESTIMATED DEAL VALUE	ANNOUNCEMENT DATE	VALUE (R)
Unbundling by	BHP Billiton	unbundling to shareholders by way of distribution in specie of 5 323 762 901 shares in new company to be called South32 comprising of noncore assets	R107,75bn	Mar 17	107 752 961 116
JSE Listing (Secondary)	South32	5 323 762 901 @ R20,24	R107,75bn	May 18	107 752 961 116
Private Placement	Naspers	18 167 848 @ R1975,00	\$2,5bn	Dec 3	35 881 490 000
Private Placement	Glencore	1 307 794 600 @ £1,25	£1,6bn	Sep 16	33 192 160 000
Open Market Disposal by	Brait SE	200 000 000 Steinhoff International shares	R15,8bn	Oct 2	15 800 000 000
Open Market Disposal by	Aspen Pharmacare	28,2m shares sold at R3,72 p/s by GlaxoSmithKline	R10,5bn	Mar 13	10 500 000 000
Specific Issue	Redefine Properties	988 303 286 @ R10,26	R10,14bn	Jun 25	10 139 991 712
JSE Listing (Secondary)	Capital & Regional	700 752 626 @ R14,30	R10,02bn	Oct 7	10 020 762 552
Rights Issue	Mediclinic International	111 111 111 @ R90,00	R10bn	Jun 22	10 000 000 000
JSE Listing (Secondary)	Choppies Enterprises	1 291 628 341 @ R5,40	R6,97bn	May 27	6 974 793 041