



GENERAL CORPORATE FINANCE ANALYSIS 2006 - 2010

	2010		2009		2008		2007		2006	
	No	Value	No	Value	No	Value	No	Value	No	Value
Share Issues	201	146,960,924,696	176	85,556,146,586	182	93,501,740,711	303	139,821,379,384	226	73,019,689,027
Share Repurchases	44	13,406,187,124	37	8,431,750,033	68	53,418,426,174	48	76,060,399,407	48	68,445,647,526
Restructurings			1	21,100	2	10,600,000,000			3	2,087,893,110
Unbundlings	14	37,150,737,050	1	52,500,000,000	9	183,227,709,008	9	92,353,980,639	16	13,669,004,022
Capital Reductions	32	5,172,681,670	19	4,707,780,733	16	3,578,423,239	50	16,653,350,612	45	10,286,361,678
Open Market Transactions	27	8,000,964,247	23	10,502,695,266	12	7,975,777,787	35	31,253,061,736	20	35,483,383,519
Specialist Securities	70	5,396,684,033	113	9,834,740,665	71	5,298,726,922	40	2,237,398,000	28	1,375,027,652
JSE Listings	16	53,980,950,280	16	97,717,203,293	31	707,210,050,465	65	111,326,182,911	40	67,449,564,995
Total	404	270,069,129,100	386	269,250,337,676	391	1,064,810,854,306	550	469,705,752,689	426	271,816,571,529

BIGGEST GENERAL CORPORATE FINANCE TRANSACTIONS FOR 2010

NATURE OF TRANSACTION	COMPANY	DETAILS	ESTIMATED VALUE	ANNOUNCEMENT DATE	R VALUE
Specific Issue	Metropolitan	951 000 000 shares @ R18,10 (issued iro MMI merger)	R17,22bn	Sep 22	17,220,000,000
Specific Issue	Gold Reef Resorts	888 261 028 shares @ R19,25 (issued iro Tsogo Sun merger)	R17,1bn	Feb 19	17,099,030,000
Unbundling by	FirstRand	unbundling of 951 495 294 MMI shares at R16,59 per share to shareholders	R15,79bn	Apr 1	15,785,300,000
JSE Listing	Life Healthcare	1 042 209 750 shares listed	R14,1bn	Jun 10	14,069,831,625
Rights Issue	Anglo Platinum	24 891 473 shares @ R502,18	R12,5bn	Feb 9	12,500,000,000
JSE Listing	Royal Bafokeng Platinum	164 089 430 shares listed	R10,65bn	Nov 8	10,649,400,000
JSE Listing (Secondary)	Capital & Counties Properties	621 828 502 shares listed	R8,92bn	May 10	8,923,239,000
JSE Listing	Optimum Coal	248 488 433 shares listed	R7,827bn	Mar 29	7,827,385,955
Specific Issue	Capital Property Fund	943 424 472 shares @ R8,00 (issued to Pangbourne minorities)	R7,55bn	Dec 6	7,547,395,776
Specific Issue	Capital Shopping Centres	155 000 000 shares @ £4,00 (issued iro Trafford acquisition)	£620m	Nov 25	6,951,006,000