

GENERAL CORPORATE FINANCE ANALYSIS 2015 – 2019

2019			2018			2017			2016			2015		
	No.	VALUE (R)	No.	VALUE (R)	No.	VALUE (R)	No.	VALUE (R)	No.	VALUE (R)	No.	VALUE (R)	No.	VALUE (R)
Share Issues	96	53 500 687 548	130	70 991 600 061	182	159 346 913 438	205	140 395 425 240	247	200 892 437 316				
Share Repurchases	80	74 761 211 438	78	119 513 612 474	53	9 858 360 314	45	6 579 540 518	35	9 393 102 765				
Restructurings	11	10 086 869 168	10	171 678 303 401	6	48 917 000 000	12	26 267 259 540	21	10 935 460 442				
Unbundlings	22	596 465 109 295	25	220 685 428 959	13	15 261 987 826	9	127 754 500 889	11	112 778 053 311				
Open Market Transactions	13	11 634 985 412	20	148 926 188 417	23	147 409 470 459	24	46 821 148 152	27	50 195 034 633				
Off Market Transactions	27	18 528 724 130	18	22 200 927 413	3	476 760 000		not tracked						
SA Exchange Listings	18	2 014 517 134 581	27	281 242 700 198	36	228 518 254 641	17	3 380 975 014 395	25	163 758 951 535				
Total	267	2 779 494 721 572	308	1 035 238 760 923	316	609 788 746 678	312	3 728 787 888 734	366	547 953 040 002				

BIGGEST GENERAL CORPORATE FINANCE TRANSACTIONS 2019

NATURE OF TRANSACTION	COMPANY	DETAILS	ESTIMATED DEAL VALUE	ANNOUNCEMENT DATE	VALUE (R)
JSE Listing (Secondary)	Prosus	1 624 652 070 N shares at R1 202,65 per share	R1,95bn	Sep 11	1 953 887 811 986
Unbundling by	Naspers	unbundling of 27% stake in its newly listed global consumer internet group	R527,5bn	May 29	527 549 709 000
Unbundling by	Naspers	unbundling and listing of the Video Entertainment business of MultiChoice in SA, Botswana, Namibia and MultiChoice Africa plus NMS Insurance Services, the African division of Showmax, Irdeto Holdings and Irdeto SA to be named MultiChoice Group	R46,52bn	Feb 27	46 521 159 983
JSE Listing	MultiChoice Group	438 837 468 shares at R106,01 per share	R46,52bn	Feb 27	46 521 159 983
General Repurchase	Glencore	356 081 087 shares at £2,17 - £2,49 per share	£369,99m	over 4th quarter	16 016 220 597
General Repurchase	Anglo American	30 323 231 shares at £17,66 - £20,49 per share	£556m	over 4th quarter	10 178 335 299
General Repurchase	Glencore	173 466 388 shares at ave £2,87 per share	£499,12m	over 2nd quarter	9 206 517 927
General Repurchase	Glencore	184 030 908 shares at £2,31 - £2,78 per share	£459,51m	over 3rd quarter	8 291 821 956
General Repurchase	Anglo American	24 592 473 shares at £16,75 - £21,99 per share	£451,28m	over 3rd quarter	8 197 452 681
Specific Issue	Santam	111 349 000 shares at R70,00 per share	R7,79bn	Mar 11	7 794 430 000

