

GENERAL CORPORATE FINANCE H1 2021

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY TRANSACTION VALUE

INVESTMENT ADVISERS*

No	Company	Transaction Values R'm	Market Share %
1	Morgan Stanley	225 525	29,98%
2	Citigroup Global Markets	211 700	28,15%
	Goldman Sachs	211 700	28,15%
4	Rand Merchant Bank	32 152	4,27%
5	Merrill Lynch	16 122	2,14%
6	One Capital	14 000	1,86%
7	PSG Capital	10 643	1,42%
8	Nedbank CIB	10 507	1,40%
9	JPMorgan	7 854	1,04%
10	KPMG	5 970	0,79%
11	Java Capital	2 755	0,37%
12	Questco	1 024	0,14%
13	Masico Advisory	576	0,08%

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Rand Merchant Bank	8	14,29%	32 152
2	Morgan Stanley	6	10,71%	225 525
3	PSG Capital	5	8,93%	10 643
	Java Capital	5	8,93%	2 755
5	Nedbank CIB	4	7,14%	10 507
6	One Capital	3	5,36%	14 000
	Questco	3	5,36%	1 024
8	Merrill Lynch	2	3,57%	16 122
	JPMorgan	2	3,57%	7 854
	KPMG	2	3,57%	5 970
	Investec Bank	2	3,57%	528
	DG Capital	2	3,57%	100
	River Group	2	3,57%	13

SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	Investec Bank	311 493	73,17%
2	Merrill Lynch	26 984	6,34%
3	Rand Merchant Bank	16 821	3,95%
4	One Capital	14 554	3,42%
5	Nedbank CIB	11 988	2,82%
6	PSG Capital	11 283	2,65%
7	Java Capital	7 579	1,78%
8	Absa CIB	5 815	1,37%
	Tamela	5 815	1,37%
10	UBS	4 179	0,98%
11	Rencap Securities	2 677	0,63%
12	Standard Bank	2 225	0,52%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Java Capital	17	14,29%	7 579
2	Rand Merchant Bank	15	12,61%	16 821
3	PSG Capital	13	10,92%	11 283
4	Investec Bank	12	10,08%	311 493
5	Nedbank CIB	9	7,56%	11 988
6	UBS	7	5,88%	4 179
7	Standard Bank	5	4,20%	2 225
	Merchantec Capital	5	4,20%	402
9	One Capital	4	3,36%	14 554
	Questco	4	3,36%	1 206
	AcaciaCap Advisors	4	3,36%	100
	River Group	4	3,36%	27

* Investment Advisers incorporate Financial Advisers and others claiming this category



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RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

RANKINGS BY TRANSACTION VALUE

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	Webber Wentzel	290 816	74,04%
2	Allen & Overy (South Africa)	59 091	15,04%
3	ENSafrica	16 855	4,29%
4	Cliffe Dekker Hofmeyr	14 076	3,58%
5	Bowmans	6 945	1,77%
6	Werksmans	1 829	0,47%
7	Baker McKenzie	1 091	0,28%
8	Herbert Smith Freehills South Africa	825	0,21%
9	Falcon & Hume	412	0,10%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Webber Wentzel	10	27,78%	290 816
2	Cliffe Dekker Hofmeyr	6	16,67%	14 076
3	ENSafrica	4	11,11%	16 855
4	Allen & Overy (South Africa)	3	8,33%	59 091
	Baker McKenzie	3	8,33%	1 091
6	Bowmans	2	5,56%	6 945
	Werksmans	2	5,56%	1 829
	Herbert Smith Freehills South Africa	2	5,56%	825
	Falcon & Hume	2	5,56%	412

TRANSACTIONAL SUPPORT SERVICES

No	Company	Transaction Values R'm	Market Share %
1	Deloitte	16 812	29,77%
2	BDO	14 214	25,17%
3	EY	14 000	24,79%
4	PwC	10 843	19,20%
5	PSG Capital	576	1,02%
6	Moore	25	0,04%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	BDO	5	29,41%	14 214
2	PwC	4	23,53%	10 843
3	EY	3	17,65%	14 000
4	Deloitte	2	11,76%	16 812
	Moore	2	11,76%	25
6	PSG Capital	1	5,88%	576

