

MERGERS & ACQUISITIONS H1 2021

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY DEAL VALUE

INVESTMENT ADVISERS*

No	Company	Deal Values R'm	Market Share %
1	One Capital	35 065	32,93%
2	Java Capital	10 693	10,04%
3	Rand Merchant Bank	10 493	9,85%
4	Questco	9 957	9,35%
5	Rothschild & Co	8 968	8,42%
6	Standard Bank	6 885	6,47%
7	Investec Bank	4 750	4,46%
8	Nedbank CIB	4 145	3,89%
9	Merrill Lynch	4 008	3,76%
10	PSG Capital	3 229	3,03%
11	Nisela Capital	1 965	1,85%
12	Pallidus Capital	1 600	1,50%

RANKINGS BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Investec Bank	10	14,71%	4 750
2	PSG Capital	9	13,24%	3 229
3	Questco	6	8,82%	9 957
	Birkett Stewart McHendrie	6	8,82%	297
5	Standard Bank	5	7,35%	6 885
6	Java Capital	4	5,88%	10 693
	Rand Merchant Bank	4	5,88%	10 493
	Rothschild & Co	4	5,88%	8 968
9	One Capital	2	2,94%	35 065
10	Nedbank CIB	1	1,47%	4 145
	Merrill Lynch	1	1,47%	4 008
	Nisela Capital	1	1,47%	1 965

SPONSORS

No	Company	Deal Values R'm	Market Share %
1	Deloitte	35 390	18,37%
2	One Capital	35 065	18,21%
3	Investec Bank	23 261	12,08%
4	Rand Merchant Bank	16 303	8,46%
5	Questco	15 876	8,24%
6	Java Capital	15 710	8,16%
7	JPMorgan	12 088	6,28%
8	Absa CIB	9 365	4,86%
9	Nedbank CIB	5 440	2,82%
10	UBS	5 413	2,81%

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Investec Bank	22	16,79%	23 261
2	Java Capital	17	12,98%	15 710
3	PSG Capital	13	9,92%	4 516
4	Rand Merchant Bank	12	9,16%	16 303
5	Questco	11	8,40%	15 876
6	Merchantec Capital	8	6,11%	1 476
7	Sasfin Capital	6	4,58%	1 152
	Grindrod Bank	6	4,58%	708
9	Deloitte	5	3,82%	35 390
	Standard Bank	5	3,82%	4 682

* Investment Advisers incorporate Financial Advisers and others claiming this category



MERGERS & ACQUISITIONS H1 2021

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

RANKINGS BY DEAL VALUE

LEGAL ADVISERS

No	Company	Deal Values R'm	Market Share %
1	Webber Wentzel	45 352	28,80%
2	Cliffe Dekker Hofmeyr	43 776	27,80%
3	ENSafrica	16 626	10,56%
4	Bowmans	15 112	9,60%
5	Allen & Overy (South Africa)	8 184	5,20%
6	Norton Rose Fulbright South Africa	4 523	2,87%
7	Werksmans	3 638	2,31%
8	Vani Chetty Competition Law	3 331	2,12%
9	Adams & Adams	3 109	1,97%

RANKINGS BY DEAL FLOW (ACTIVITY)

No	Company	No of Deals	Market Share %	Deal Values R'm
1	Cliffe Dekker Hofmeyr	24	21,62%	43 776
2	Webber Wentzel	16	14,41%	45 352
3	ENSafrica	13	11,71%	16 626
	Werksmans	13	11,71%	3 638
5	Bowmans	8	7,21%	15 112
6	Vani Chetty Competition Law	5	4,50%	3 331
7	Norton Rose Fulbright South Africa	3	2,70%	4 523
	Tugendhaft Wapnick Banchetti	3	2,70%	1 386
	Falcon & Hume	3	2,70%	953

TRANSACTIONAL SUPPORT SERVICES

No	Company	Deal Values R'm	Market Share %
1	BDO	44 961	40,07%
2	EY	35 065	31,25%
3	PwC	12 484	11,13%
4	PSG Capital	9 922	8,84%
5	Deloitte	5 418	4,83%
6	Questco	2 106	1,88%
7	Nodus Capital	982	0,88%
8	SNG Grant Thornton	714	0,64%
9	Mazars	535	0,48%
10	Moore	22	0,02%

No	Company	No of Deals	Market Share %	Deal Values R'm
1	BDO	8	22,22%	44 961
2	PwC	5	13,89%	12 484
3	PSG Capital	4	11,11%	9 922
	Deloitte	4	11,11%	5 418
5	Questco	3	8,33%	2 106
	Mazars	3	8,33%	535
7	EY	2	5,56%	35 065
	Nodus Capital	2	5,56%	982
	SNG Grant Thornton	2	5,56%	714
	Moore	2	5,56%	22

