

GENERAL CORPORATE FINANCE

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES – 2015

RANKINGS BY TRANSACTION VALUE

INVESTMENT ADVISERS*

No	Company	Transaction Values R'm	Market Share %
1	Investec Bank	243 657	26,65%
2	UBS	230 006	25,15%
3	Rand Merchant Bank	93 540	10,23%
4	Barclays Africa	71 124	7,78%
5	Java Capital	60 508	6,62%
6	Morgan Stanley	51 258	5,61%
7	Citigroup Global Markets	46 381	5,07%
8	Legae Securities	15 800	1,73%
9	Questco	13 258	1,45%
10	Standard Bank	12 177	1,33%
11	PSG Capital	11 496	1,26%
12	BDO Corporate Finance	10 782	1,18%
13	Tamela	10 259	1,12%
14	One Capital	9 105	1,00%
15	Nedbank CIB	7 701	0,84%
16	Macquarie First South Capital	5 724	0,63%
17	KPMG	4 500	0,49%
18	aloeCap	4 000	0,44%
19	Grant Thornton	2 664	0,29%
20	Cadiz Corporate Solutions	2 486	0,27%
21	Merrill Lynch	2 200	0,24%
22	Leaf Capital	983	0,11%
23	Merchantec Capital	849	0,09%
24	Integrated Capital	725	0,08%
25	DEA-RU	672	0,07%
26	River Group	522	0,06%
27	Carvel Capital	387	0,04%
28	Grindrod Bank	385	0,04%
29	icapital advisers	375	0,04%
30	PwC Corporate Finance	250	0,03%
31	Sasfin Capital	215	0,02%
32	Qinisele Resources	196	0,02%
33	Nodus	95	0,01%
34	Mazars	56	0,01%
35	Bridge Capital	32	n/a
36	Base Capital	24	n/a
37	Exchange Sponsors	10	n/a
38	Effortless Corporate Finance	10	n/a
39	Bravura Capital	2	n/a

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Java Capital	70	23,49%	60 508
2	Investec Bank	35	11,74%	243 657
3	Rand Merchant Bank	28	9,40%	93 540
4	PSG Capital	23	7,72%	11 496
5	Questco	16	5,37%	13 258
6	Nedbank CIB	14	4,70%	7 701
7	BDO Corporate Finance	11	3,69%	10 782
8	Standard Bank	9	3,02%	12 177
9	Merchantec Capital	7	2,35%	849
	River Group	7	2,35%	522
	Mazars	7	2,35%	56
12	Cadiz Corporate Solutions	6	2,01%	2 486
	Leaf Capital	6	2,01%	983
14	Morgan Stanley	5	1,68%	51 258
	Macquarie First South Capital	5	1,68%	5 724
16	UBS	4	1,34%	230 006
	Barclays Africa	4	1,34%	71 124
	One Capital	4	1,34%	9 105
	Grindrod Bank	4	1,34%	385
	Qinisele Resources	4	1,34%	196
21	Bravura Capital	3	1,01%	2
22	Citigroup Global Markets	2	0,67%	46 381
	Tamela	2	0,67%	10 259
	Grant Thornton	2	0,67%	2 664
	Integrated Capital	2	0,67%	725
	icapital advisers	2	0,67%	375
	PwC Corporate Finance	2	0,67%	250
	Effortless Corporate Finance	2	0,67%	10
	Exchange Sponsors	2	0,67%	10
30	Legae Securities	1	0,34%	15 800
	aloeCap	1	0,34%	4 000
	KPMG	1	0,34%	4 500
	Merrill Lynch	1	0,34%	2 200
	DEA-RU	1	0,34%	672
	Carvel Capital	1	0,34%	387
	Sasfin Capital	1	0,34%	215
	Nodus	1	0,34%	95
	Bridge Capital	1	0,34%	32
	Base Capital	1	0,34%	24

* Investment Advisers incorporate Financial Advisers and others claiming this category

GENERAL CORPORATE FINANCE

RANKINGS BY TRANSACTION VALUE

SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	UBS	219 762	38,58%
2	Investec Bank	77 780	13,65%
3	Rand Merchant Bank	70 662	12,40%
4	Java Capital	66 368	11,65%
5	Barclays Africa	41 620	7,31%
6	Nedbank CIB	23 448	4,12%
7	PSG Capital	18 454	3,24%
8	One Capital	15 821	2,78%
9	JPMorgan	8 598	1,51%
10	Standard Bank	5 628	0,99%
11	Merrill Lynch	5 093	0,89%
12	Questco	3 224	0,57%
13	Cadiz Corporate Solutions	2 486	0,44%
14	Deutsche Securities	2 237	0,39%
15	Arbor Capital Sponsors	1 636	0,29%
16	Merchantec Capital	1 527	0,27%
17	KPMG	1 357	0,24%
18	Sasfin Capital	1 178	0,21%
19	Bridge Capital	897	0,16%
20	River Group	522	0,09%
21	Nvest Securities	473	0,08%
22	Grindrod Bank	395	0,07%
23	PwC Corporate Finance	250	0,04%
24	Deloitte	209	0,04%
25	Exchange Sponsors	44	0,01%
26	Bravura Capital	12	n/a

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Java Capital	89	23,18%	66 368
2	Investec Bank	45	11,72%	77 780
3	PSG Capital	41	10,68%	18 454
4	Rand Merchant Bank	39	10,16%	70 662
5	Nedbank CIB	23	5,99%	23 448
6	Questco	19	4,95%	3 224
7	Arbor Capital Sponsors	17	4,43%	1 636
8	Sasfin Capital	16	4,17%	1 178
9	Merchantec Capital	13	3,39%	1 527
10	Merrill Lynch	9	2,34%	5 093
11	Standard Bank	7	1,82%	5 628
	River Group	7	1,82%	522
	Deloitte	7	1,82%	209
14	UBS	6	1,56%	219 762
	Barclays Africa	6	1,56%	41 620
	Cadiz Corporate Solutions	6	1,56%	2 486
17	One Capital	5	1,30%	15 821
	Grindrod Bank	5	1,30%	395
	Exchange Sponsors	5	1,30%	44
20	Deutsche Securities	4	1,04%	2 237
	Bridge Capital	4	1,04%	897
	Bravura Capital	4	1,04%	12
23	JPMorgan	2	0,52%	8 598
	KPMG	2	0,52%	1 357
	Nvest Securities	2	0,52%	473
26	PwC Corporate Finance	1	0,26%	250

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	ENSafrica	144 210	38,74%
2	Cliffe Dekker Hofmeyr	80 264	21,56%
3	Webber Wentzel	64 363	17,29%
4	Bowman Gilfillan	34 667	9,31%
5	Java Capital	12 861	3,46%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Cliffe Dekker Hofmeyr	66	39,52%	80 264
2	ENSafrica	28	16,77%	144 210
3	Webber Wentzel	19	11,38%	64 363
4	Bowman Gilfillan	12	7,19%	34 667
5	Werksmans	8	4,79%	7 310

RANKINGS BY TRANSACTION VALUE

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
6	Glyn Marais	8 581	2,31%
7	Werksmans	7 310	1,96%
8	Van der Spuy	6 995	1,88%
9	Fluxmans	4 399	1,18%
10	Fasken Marineau	4 000	1,07%
11	Taback	1 465	0,39%
12	Allen & Overy (SA)	1 200	0,32%
13	Baker & McKenzie	474	0,13%
14	Cooper Conroy Bell and Richards	473	0,13%
15	Norton Rose Fulbright	272	0,07%
16	Hogan Lovells	194	0,05%
17	Prinsloo, Tindle & Andropoulos	152	0,04%
18	Cuzen Randeree	120	0,03%
19	Tugendhaft Wapnick Banchetti	98	0,03%
20	Garlicke and Bousfield	57	0,02%
21	Mkhabela Huntley Adekeye	54	0,01%
22	Adams	31	0,01%
23	Van Der Merwe & Robertson	1	n/a

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
6	Glyn Marais	5	2,99%	8 581
7	Java Capital	4	2,40%	12 861
	Fluxmans	4	2,40%	4 399
9	Van der Spuy	2	1,20%	6 995
	Cooper Conroy Bell and Richards	2	1,20%	473
	Norton Rose Fulbright	2	1,20%	272
	Prinsloo, Tindle & Andropoulos	2	1,20%	152
	Tugendhaft Wapnick Banchetti	2	1,20%	98
	Mkhabela Huntley Adekeye	2	1,20%	54
15	Fasken Marineau	1	0,60%	4 000
	Taback	1	0,60%	1 465
	Allen & Overy (SA)	1	0,60%	1 200
	Baker & McKenzie	1	0,60%	474
	Hogan Lovells	1	0,60%	194
	Cuzen Randeree	1	0,60%	120
	Garlicke and Bousfield	1	0,60%	57
	Adams	1	0,60%	31
	Van Der Merwe & Robertson	1	0,60%	1

REPORTING ACCOUNTANTS

No	Company	Transaction Values R'm	Market Share %
1	Deloitte	33 762	32,08%
2	KPMG	24 838	23,60%
3	PwC	17 025	16,18%
4	Grant Thornton	14 557	13,83%
5	EY	12 432	11,81%
6	Mazars	916	0,87%
7	BDO	800	0,76%
8	RSM Betty & Dickson	719	0,68%
9	Moore Stephens	185	0,18%
10	Nexia SAB&T	2	n/a
11	Baker Tilly Greenwoods	1	n/a

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Deloitte	16	21,05%	33 762
2	PwC	14	18,42%	17 025
	Grant Thornton	14	18,42%	14 557
4	KPMG	10	13,16%	24 838
5	BDO	7	9,21%	800
6	EY	5	6,58%	12 432
7	Moore Stephens	3	3,95%	185
8	Mazars	2	2,63%	916
	RSM Betty & Dickson	2	2,63%	719
	BakerTilly Greenwoods	2	2,63%	1
11	Nexia SAB&T	1	1,32%	2

